

ANNUAL OPERATING BUDGET

	2005-06	2006-07
Income	Actual	Projected
Tuition/Fees	\$29,935,918	\$33,834,639
Educational Budgets*	2,455,757	2,350,000
Individual/Corp Gifts/Grants*	535,449	153,330
Government Grants	152,972	101,464
Miscellaneous	455,126	115,000
Student Aid*	189,922	175,529
E&G (subtotal)	\$33,725,144	\$36,729,962
Auxiliaries	6,669,557	6,796,000
Total	\$40,394,701	\$43,525,962

+ Excludes scholarship funds for payments exceeding 85% of budgets.

* In accordance with accounting standards and practices, student aid totals exclude funds which are included both as income and expense (in/out).

Expenditures	Actual	Projected
Instructional	\$13,453,455	\$14,885,361
General Administration	3,525,168	4,054,544
Student Services	5,488,839	5,660,259
Public Relations/Dev.	1,843,366	1,881,157
Physical Plant	2,897,634	2,885,664
General Institutional	1,416,260	1,638,468
E&G (subtotal)	\$28,624,722	\$31,005,453
Student Aid*	6,216,998	5,894,217
Auxiliaries	4,636,408	4,815,531
Transfers**	884,201	1,482,500
Total	\$40,362,329	\$43,197,701

* In accordance with accounting standards and practices, student aid totals exclude funds which are included both as income and expense (in/out).

** Includes principal and interest payments on loans and transfers of current operating funds to plant and endowment funds.